

ETHOS

# Whole Life Insurance Policies

Whole life insurance is designed to last the rest of your life with a guaranteed payout for your loved ones.\*



## Our whole life insurance for seniors

Ethos uses its proprietary technology to offer you coverage with one of our carrier partners. A whole life policy through Ethos provides funds that your beneficiaries can use for any final expenses, helping to alleviate potential financial hardship on them.

- ✔ We offer quick approval for applicants up to age 85, no matter your health history.
- ✔ There are no medical exams, just a few health questions to help determine the rate on your guaranteed coverage.
- ✔ We offer whole life coverage up to \$30,000 with a premium that never increases as long as premiums are made.

## Coverage you can trust

Our policies are backed by established life insurance companies.



TruStage® is underwritten by CMFG Life Insurance Company and MEMBERS.

## Why Ethos?



### Broad eligibility

Ethos approves life insurance for up to 95% of U.S. adults, including seniors, low credit holders, and those with health issues.



### Coverage fast

Our streamlined application uses your answers to approve you on the spot, in a process that can take as little as 10 minutes.



### No medical exams

Our 100% online process makes it simple to apply. What traditionally took weeks can now be done in minutes by answering **just a few health and lifestyle questions**.



### 30-day free look

Take your policy for a trial run with a 30-day return of premiums. After that time, you can cancel your policy with no cancellation fees.

## FAQs

### What can the policy death benefit cover?

Your beneficiaries can decide how to use the cash payout. People often choose to use it to help with things like:

- Funeral costs
- Estate-related expenses
- Loans and debt
- Other final costs

### Can I access the death benefit while I am still alive?

Whole life policies from Ethos mature at the age of either 100 or 121. That means if you reach the age of 100 or 121, the entire death benefit is paid to you (minus any outstanding loan balance) and no more premiums are required. Refer to your policy to determine your policy's maturity date.

### Can I access the cash value of the policy?

Whole life policies develop a cash value over time, which can be accessed via **policy loans**, which are generally paid income-tax free. Interest will accrue on the policy loan and will be added to the loan balance. Any outstanding loan balance will be deducted from death benefit proceeds.

Policyowners can also request to set up an automatic policy loan against the cash value for the amount of the premium due, keeping the policy out of grace status if a premium payment is missed.

If the policy is no longer needed, the owner can surrender the policy and receive the cash value as shown on the policy schedule. This is called the **surrender value** and may result in a taxable event to the owner.

### What happens if I stop paying my premiums?

In general, your policy will go into a grace period, and eventually your coverage will lapse. However, there are two important exceptions:

1. If you reach the age of policy maturity (age 100 or 121), there are no further premiums due. Refer to your policy to determine your policy's maturity date.
2. Whole life policies provided through Ethos offer a feature that allows policyowners to stop paying premiums and retain the coverage they have already paid for at the time of the request, subject to minimum requirements as further described in the policy.

### Will my beneficiaries receive the entire death benefit?

Guaranteed issue whole life policies offered by Ethos feature a level death benefit or a **graded death benefit**. Refer to your policy to determine how your policy's death benefit will be payable.

If the death benefit is graded, the death benefit will be limited during the first 2–3 years depending on product type. If the insured dies in the first 2–3 policy years due to any cause except an accident, beneficiaries will receive 110% of the premiums paid as a death benefit. If death is caused by suicide in the first 2 years, beneficiaries will receive 100% of premiums paid as a death benefit.

In all other circumstances and for all other products, including products with a level death benefit, death benefits are paid in full minus any outstanding policy loans.

Product availability may vary by state. Contact your agent for details regarding product availability in your state.